

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ELY
Local Government Number: 57G543

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELY URBAN RENEWAL	57049	8

TIF Debt Outstanding: 1,728,398

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	134,872	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	176,775
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	176,775

Rebate Expenditures:	0
Non-Rebate Expenditures:	188,725
Returned to County Treasurer:	0
Total Expenditures:	188,725

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	122,922	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,416,751

Urban Renewal Area Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL
 UR Area Number: 57049

UR Area Creation Date: 12/1997

UR Area Purpose: Stimulate growth through public action and commitment and private investment in new residential and commercial development. Help finance cost of streets, water, sanitary sewer or other public improvements in support of development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELY CITY/COLLEGE SCH/ELY CITY/INCREMENT	57371	57372	4,132,765
ELY CITY AG/COLLEGE SCH/ELY CITY/INCREMENT	57373	57374	0
ELY CITY/COLLEGE SCH/ELY AMEND TIF INCREM	57434	57435	2,328,172
ELY CITY AG/COLLEGE SCH/ELY AMEND TIF INCREM	57436	57437	0
ELY CITY/COLLEGE SCH/AMEND # 2 INCREM	57550	57551	0
ELY CITY AG/COLLEGE SCH/AMEND # 2 INCREM	57552	57553	0
ELY CITY/COLLEGE SCH/AMEND # 3 UR TIF INCREM	57591	57592	520,269
ELY CITY AG/COLLEGE SCH/AMEND # 3 UR TIF INCREM	57593	57594	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	134,100	66,643,841	2,660,000	0	0	-70,376	69,367,565	0	69,367,565
Taxable	80,372	35,199,030	2,660,000	0	0	-70,376	37,869,026	0	37,869,026
Homestead Credits									299

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **134,872** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 176,775
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 176,775

Rebate Expenditures: 0
 Non-Rebate Expenditures: 188,725
 Returned to County Treasurer: 0
Total Expenditures: 188,725

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **122,922** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ELY URBAN RENEWAL

Main Street & Banner Valley Road Improvements

Description:	Rebuild and improve Main Street from Dows Street to bridge over Rogers Creek and extend improvements on Banner Valley Road east of bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2011 Downtown Dows St Streetscape

Description:	Streetscape and utility improvements in the downtown area of Dows Street from State Street to Main Street.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ely Wastewater Treatment Facility

Description:	Mechanical wastewater treatment facility to support current and future residential and commercial activity
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELY URBAN RENEWAL

Main2011 Series A Street/Banner Valley Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	85,000
Interest:	1,922
Total:	86,922
Annual Appropriation?:	No
Date Incurred:	04/01/2011
FY of Last Payment:	2021

2011 Series B - Dows St Streetscape

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	710,000
Interest:	81,628
Total:	791,628
Annual Appropriation?:	No
Date Incurred:	08/01/2011
FY of Last Payment:	2021

2012 Sewer Revenue Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	725,000
Interest:	124,848
Total:	849,848
Annual Appropriation?:	No
Date Incurred:	08/01/2012
FY of Last Payment:	2027

Non-Rebates For ELY URBAN RENEWAL

TIF Expenditure Amount:	46,242
Tied To Debt:	Main2011 Series A Street/Banner Valley Refinance
Tied To Project:	Main Street & Banner Valley Road Improvements

TIF Expenditure Amount:	78,730
Tied To Debt:	2011 Series B - Dows St Streetscape
Tied To Project:	2011 Downtown Dows St Streetscape

TIF Expenditure Amount:	63,753
Tied To Debt:	2012 Sewer Revenue Refinance
Tied To Project:	Ely Wastewater Treatment Facility

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ELY CITY/INCREMENT
 TIF Taxing District Inc. Number: 57372
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	37,397,240	2,660,000	0	0	-38,892	40,018,348	0	40,018,348
Taxable	0	19,751,958	2,660,000	0	0	-38,892	22,373,066	0	22,373,066
Homestead Credits									186

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	9,603,184	22,373,066	4,132,765	18,240,301	462,018

FY 2014 TIF Revenue Received: 104,847

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ELY CITY/INCREMENT
 TIF Taxing District Inc. Number: 57374
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	87,600	0	0	0	0	0	87,600	0	87,600
Taxable	52,503	0	0	0	0	0	52,503	0	52,503
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	60,871	26,729	0	26,729	533

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ELY AMEND TIF INCREM
 TIF Taxing District Inc. Number: 57435
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,904,697	0	0	0	-29,632	23,875,065	0	23,875,065
Taxable	0	12,625,659	0	0	0	-29,632	12,596,027	0	12,596,027
Homestead Credits									98

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	18,923	12,596,027	2,328,172	10,267,855	260,080

FY 2014 TIF Revenue Received: 58,747

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ELY AMEND TIF INCREM
 TIF Taxing District Inc. Number: 57437
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	46,500	0	0	0	0	0	46,500	0	46,500
Taxable	27,869	0	0	0	0	0	27,869	0	27,869
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	64,018	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/AMEND # 2 INCREM
 TIF Taxing District Inc. Number: 57551
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/AMEND # 2 INCREM
 TIF Taxing District Inc. Number: 57553
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/AMEND # 3 UR TIF INCREM
 TIF Taxing District Inc. Number: 57592
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,341,904	0	0	0	-1,852	5,340,052	0	5,340,052
Taxable	0	2,821,413	0	0	0	-1,852	2,819,561	0	2,819,561
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,344	2,819,561	520,269	2,299,292	58,240

FY 2014 TIF Revenue Received: 13,181

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URBAN RENEWAL (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/AMEND # 3 UR TIF INCREM
 TIF Taxing District Inc. Number: 57594
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0